



## **JAG becomes Majority Shareholder of PrimusTech, Singapore - Marking the Beginning of JAG's Business Development in Singapore**

Japan Asia Group (**JAG**) — with the aim to build Green Communities on a global scale — has become the majority shareholder of PrimusTech Pte. Ltd. (**PT**) by acquiring 60% of its shares.

### **1. Purpose of acquisition**

The move to become majority shareholder follows the signing of a collaboration agreement by Kokusai Kogyo Co., Ltd. (KKC), JAG's largest subsidiary, and PT, with the purpose to accelerate the development of smart city technologies. PT is envisioned to become JAG's key business development platform in Singapore.

KKC and PT's collaboration agreement aims to integrate KKC's geospatial information technology (GIS) expertise, developed over many years in Japan, as well as technological innovations in Artificial Intelligence (AI) and other areas, into PT's technology and services (described in 2. below) to provide effective, user-friendly and high value-added facility management services. Specifically, KKC's Location Based Services (LBS) technology, which incorporates the positional tracking of individual people and objects, will be integrated with PT's *Integrated Smart Building Management Platform*. Such integration of technologies will enable intelligent management of facilities, and expansion into infrastructure maintenance and monitoring, energy management, reducing carbon footprint and other forms of process optimization and improved service efficiencies.

Following an initial period of focus on the Singapore market, JAG also aims to leverage the business platform to expand into the ASEAN market.

### **2. PT's *Integrated Smart Building Management Platform* (Sirius<sup>+</sup>)**

PT possesses a strong customer base, advanced technological expertise and an experienced team of engineering resources in the Information and Communication Technology (ICT) sector, resulting from its 25 years of business experience in Singapore where efficient management of infrastructure and facilities using innovative approaches have been encouraged under Singapore's Smart Nation initiative. The *Integrated Smart Building Management System* (Sirius<sup>+</sup>), PT's proprietary technology incorporating ICT and Internet of Things (IoT) technology, includes mobile platform functionalities and data analytics to suite the demands of modern buildings, facilities and manufacturing plants. PT has an impressive track record which includes pioneering installations at Changi Airport, mass rapid transport stations, major waste water processing plants, hospitals, water and pharmaceutical plants and large commercial complexes, in Singapore and across the region.



### 3. Shares Acquisition Overview

(1) Scheme: JAG acquired 60% shares of PrimusTech

(2) Date of Acquisition: July 25, 2018

### 4. PT's Company Profile

Name: PrimusTech Pte. Ltd.  
Head Office: 31 Kaki Bukit Road 3, #07-01/02, Techlink, Singapore  
Employees: 139  
Revenue: S\$24 million (2017)  
Operating profit: S\$0.5 million (2017)  
Website: <http://www.primustech.com.sg/home.html>



Schematic of Integrated Smart Building Management Platform (Sirius+)

### 【Contact Information】

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