

- News Release -

To whom it may concern:

May 18, 2015

Japan Asia Group Limited

<p style="text-align: center;"><u>Notice of the Approval to Change Our Stock Market Listing</u> <u>to the First Section of the Tokyo Stock Exchange</u></p>

Please be advised that upon approval issued by the Tokyo Stock Exchange Inc. today, the market where our stocks are listed will be changed from Mothers of Tokyo Stock Exchange to the First Section of the Tokyo Stock Exchange as of May 25, 2015.

We would like to express our sincere gratitude to our shareholders and related parties for their support.

Under the slogan of “Save the Earth, Make Communities Green,” we will strive to accelerate the expansion of our business as well as to increase our corporate value and further social contribution activities, whereby we intend to meet expectations of even more people. We thank you for your continued guidance and patronage.

For more details with respect to the change of our stock market listing to the First Section of Tokyo Stock Exchange, please visit the website of Japan Exchange Group Inc. (<http://www.jpx.co.jp>). In addition, the abbreviation of the Company at the said Stock Exchange will be “JAG”.

<< About Japan Asia Group Limited >> <http://www.japanasiagroup.jp/>

Japan Asia Group aims to achieve a new paradigm in environmentally- and people-friendly urban development, namely *green communities*.

Japan Asia Group is pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst its three technical divisions and its **financial services division**, through which it can provide the capital for industrial and social development. **Geospatial Information Consulting**, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its **Green Property division** promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its **Green Energy division**, where it has the capacity to take on entire renewable energy (most solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.



< Company Name > Japan Asia Group Limited
< Stock Listing > TSE (Tokyo Stock Exchange) Mothers (index: 3751)
< Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan
< Capital > 3,994 million yen
< Employees > 2,947 (consolidated, as of the end of March, 2014)
< Group Companies > 79 (as of the end of March, 2014)