

**Kokusai Kogyo and Ubitus Enter Strategic Alliance to Launch
the World's First Panorama Movie Distribution Platform on Smartphones**

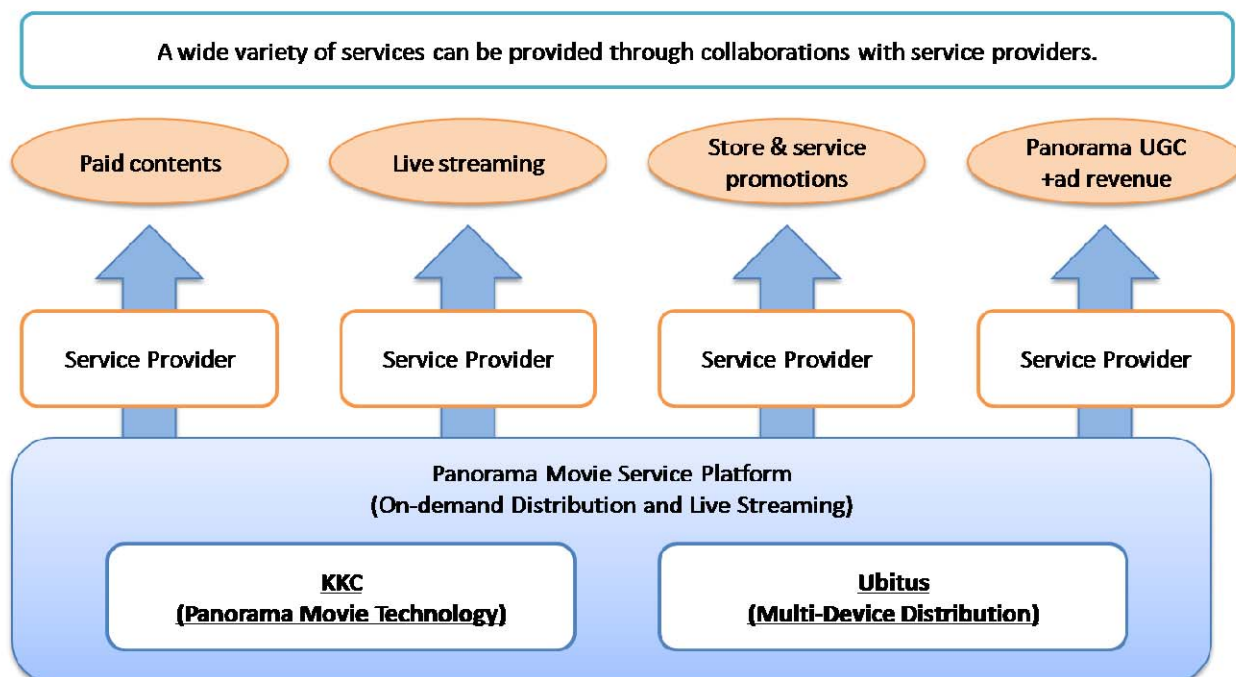
Kokusai Kogyo Co., Ltd. (President: Osamu Nakahara; hereafter, KKC) and Ubitus, Inc. (CEO: Wesley Kuo; hereafter, Ubitus) have entered a strategic business alliance to cooperate in the online distribution technology of panorama movie contents.

The collaboration between the two companies will result in the world's first panorama movie distribution platform in the mobile market. Service providers may exploit the platform in order to provide a wide variety of panorama movie services on smartphones and connected mobile devices including iPhone and iPad. The users will experience a seamless all-round sphere view of the motion picture, anytime, anywhere, by flicking, scrolling, and zooming the movie displayed on the touch screens. Live streaming features will be released in October 2010.

The potential audience for the panorama movie services to appeal to include, but not limited to:

- Paid content service, distributing music, live sports, and celebrity contents.
- Panorama live streaming for corporate teleconference, community events, and matchmaking parties.
- Entertainment service facilities, such as wedding party memorial and amusement park promotions to create added value.
- User Generated Contents (UGC) services with advertisement-sponsored revenue models.

The platform is provided through KKC's panorama movie authoring and playback technology and Ubitus' RichMedia Cloud technology, which distributes interactive contents to any Internet-connected devices including mobile through optimized interactive streaming protocol. The two companies will further collaborate in order to expand the online distribution business of panorama movies.



Overview of KOKUSAI KOGYO CO.,LTD.

Kokusai Kogyo Co., Ltd.(KKC), a core company of Kokusai Kogyo Holdings Co., Ltd. (listed in the first selection of Tokyo Stock Exchange, code: 9234), is responsible for developing the firm’s “Green Infrastructure business”.

KKC was founded in 1947 and we run aerial information services such as providing the building of social infrastructures, making topographic maps by aerial measurements and precision survey, spatial information scanning by aerial photography, laser sensors, satellite images, community developments optimizing the use of spatial information, and “National design consulting service” for environmental planning and disaster prevention. In addition, we have expanded our wide range of businesses to the private sectors providing them with marketing solutions and spatial information data, playing a leading role as a “spatial information consulting company”.

Overview of Ubitus, Inc.

Ubitus, Inc. was founded in 2007 and has 80 employees with offices in Taipei, Beijing, Guangzhou, Tokyo, and Seoul. As an outstanding provider of software platforms for fixed-mobile convergence (FMC) applications, the company offers next-generation services, making use of cloud computing solutions, for device manufacturers, wireless/wireline communication service providers, telecommunication network operators, and digital content providers. These services allow rich media to be enjoyed and shared on all kinds of devices, including PCs, IPTV, and mobile phones.



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